



BEARFACTS 1995 – 2005

Carter , Montana [30011]

Carter is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2005 population of 1,278 ranked 50th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Carter had a per capita personal income (PCPI) of \$26,715. This PCPI ranked 30th in the state and was 92 percent of the state average, \$29,183, and 77 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 14.1 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Carter was \$12,697 and ranked 55th in the state. The 1995-2005 average annual growth rate of PCPI was 7.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Carter had a total personal income (TPI) of \$34,142*. This TPI ranked 51st in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Carter was \$18,296* and ranked 52nd in the state. The 2005 TPI reflected an increase of 11.9 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carter. In 2005 net earnings accounted for 54.4 percent of TPI (compared with 28.6 in 1995); dividends, interest, and rent were 28.5 percent (compared with 49.1 in 1995); and personal current transfer receipts were 17.1 percent (compared with 22.3 in 1995). From 2004 to 2005 net earnings increased 31.4 percent; dividends, interest, and rent decreased 9.3 percent; and personal current transfer receipts increased 3.6 percent. From 1995 to 2005 net earnings increased on average 13.5 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Carter increased from \$14,176* in 2004 to \$18,450* in 2005, an increase of 30.1 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$5,888* to the 2005 estimate was 12.1 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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